



Dr M takes YPB chair, board restructured

KUALA LUMPUR: Yayasan Pelaburan Bumiputra (YPB) has announced that Prime Minister Tun Dr Mahathir Mohamad has assumed the position of YPB chairman with effect from Thursday.

Following the appointment, the composition of the Board of Trustees of YPB has been restructured to comprise Economic Affairs

Minister Datuk Seri Mohamed Azmin Ali (appointed also as the alternate chairman of YPB), Tan Sri Dr Zeti Akhtar Aziz (*pic*) and former auditor-general Tan Sri Ambrin Buang.

At the same time, Permodalan Nasional Bhd (PNB), the investment subsidiary for YPB, announced that Tan Sri Abdul Wahid Omar was

retiring as its Group Chairman and Trustee of YPB with effect from today.

"PNB appreciates the leadership provided by Abdul Wahid and the guidance that he has provided to the Board and Management of PNB, and its investee companies since his appointment in August 2016," YPB said in a statement yesterday.

The Board of PNB also announced that Datuk Dr Awang Adek Hussin will be retiring as director of PNB and chairman of PNB Research Institute Sdn Bhd effective today.

"The Board wishes to thank Awang Adek for all his contributions during his tenure with PNB Group."