



**For Immediate Release
2 January 2019**

PNB ANNOUNCES RETIREMENT OF GROUP COO, NAMES NEW CIO

KUALA LUMPUR – Permodalan Nasional Berhad (PNB) today announces the retirement of its Deputy President and Group Chief Operating Officer (COO), Asset Management, Dato' Idris Kechot, effective 31 December 2018. Dato' Idris has been with the PNB Group, including with Amanah Saham Nasional Berhad (ASNB), a wholly owned unit trust management company of PNB, for more than 34 years.

Group Chairman of PNB, Tan Sri Dr. Zeti Aziz said, "Dato' Idris has been a long standing and valuable member of PNB's senior management team. On behalf of the Board of the Directors, Management and staff of PNB, I would like to express our sincere gratitude to Dato' Idris for his tremendous contribution to the PNB Group."

With the departure of Dato' Idris, PNB announces the appointment of Hanizan Hood as Chief Investment Officer (CIO), effective 1 January 2019. In her new role, Hanizan assumes leadership of the day-to-day oversight of all the operating units within the Asset Management Division, namely Fund Management, Strategic Asset Allocation, Equity Market Operations, Fixed Income, Investment Analysis and Economics Departments.

Hanizan started out as a graduate trainee with PNB in 1996. Over her 22-year career, she has served in various capacities in the areas of Equity Research, Money Market, Fixed Income and Portfolio Management. An Economics graduate from Northwestern University, US, Hanizan also holds the Capital Markets Services Representative's Licence and recently completed the Advanced Management Program at Harvard Business School.

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About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) currently exceeding RM295 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

Issued by Permodalan Nasional Berhad

Photos and captions:



1. Dato' Idris Kechot



2. Hanizan Hood – The new Chief Investment Officer of PNB.